



College Bound Scholarship Guidelines

College Bound prepares public and public charter school students in the metropolitan D.C. area to enter college, earn a degree, and achieve their personal and professional goals. The College Bound Scholarship Program is designed to financially assist qualified applicants in obtaining degrees from accredited academic institutions of higher learning. Eligible students can apply for a College Bound Scholarship, which awards range from \$500 to \$20,000 to be used towards direct costs (tuition, room, board) and indirect costs (personal expenses, books and transportation) for higher education. Scholarship amounts and grade requirements may vary according to donor specifications.

Scholarship selection is based on a combination of academic performance, community service, extracurricular activities, financial need, and commitment to College Bound.

Eligibility Requirements

College Bound students are eligible to apply for the College Bound scholarship if:

- They are currently in the 12th grade.

Applicants should demonstrate:

- Consistent commitment to the program.
- Commitment to his or her academic improvement.

Terms of Eligibility

While still in high school, students must:

- Remain in the College Bound Academic Mentoring Program until graduation.
- Maintain a minimum 2.0 GPA.
- Participate in Taste of College Night, Alumni Night, Career Night, College Tours, SAT/ACT Prep Courses, MLK Day of Service, and the End of the Year Celebration each year.
- Attend at least one College Bound financial literacy workshop before entering college.
- Submit a report card every grading period.
- Submit copies of college acceptance letters.
- Attend the End of the Year Celebration to receive the scholarship award.

While enrolled in college, students must:

- Maintain a minimum GPA of 2.0 each semester.
- Nancy Bryant and Jerry Taylor scholarship recipients must maintain a minimum of a 2.5 GPA each semester.
- Must register for a minimum of 12.0 credit hours per semester.
- Provide College Bound with their college portal login information to verify grades.



- Complete and submit a Payment Request Form during the specified time period, each semester.
- Actively participate in the Virtual Mentoring Program (VMP) (i.e. communicate with partner, attend Alumni Night, VMP Events, be responsive to emails from the VMP Coordinator and visit the College Bound Office during Winter, Spring, and Summer Breaks)
- Attend the Virtual Mentoring Program Workshop and/or Social during the winter and summer session.
- Complete an action plan each semester.
- Attend Alumni Night annually.
- Meet with College Bound representatives and/or students if they visit the student's campus.

Award Amount

The College Bound Scholarship award amount is up to \$20,000*.

**Amounts are designated by individual sponsors*

Award Disbursement

In order to receive a payment, you must complete a scholarship disbursement request at the beginning of each semester on the College Bound website during the disbursement request window.

Disbursement Request Window:

- ❖ Fall semester: August 1st – September 15th
- ❖ Spring semester: January 1st – February 15th

The College Bound Scholarship will be disbursed in equal amounts at the beginning of the fall and spring semesters. The disbursement amount will depend on your total scholarship amount.

Scholarship Amount	Payment Break Down
\$500	2 Payments of \$250
\$1,000	2 Payments of \$500
\$1,001 - \$1,999	8 Equal Payments
\$2,000	8 Payments of \$250
\$2,001 - \$5,999	8 Equal Payments
\$6,000	8 Payments of \$750
\$10,000	8 Payments of \$1,250
\$20,000	8 Payments of \$2,500



Scholarship Regulations

- Students must enroll in an accredited college or university within one year of high school graduation.
- Students are allotted up to a two-year break from school if attending a four-year institution and a one-year break if attending a two-year institution.
- Students must use all scholarship funds within 6 years of high school graduation.
- In order to receive your disbursement, you must complete a scholarship disbursement request at the beginning of each semester on the College Bound website during the disbursement request window.
- If a student's GPA is under a 2.0, they are required to schedule a meeting with the VMP Coordinator and Executive Director to discuss their academic performance and develop an improvement plan.
- If a student becomes ineligible to receive payment during a semester, then he/she forfeits their disbursement and will not receive a double payment for that following semester. Appeals will be considered on a case by case basis if the student submits an appeal letter and schedules a meeting with the VMP Coordinator and Executive Director.
- If a student's GPA falls below the requirement two (2) consecutive semesters, his/her scholarship will be rescinded.
- College Bound does not expect dishonesty from students. If it becomes apparent that any student has submitted false information in an effort to receive funding, he/she will lose the remaining balance of their scholarship.
- It is mandatory that scholarship recipients participate in the Virtual Mentoring Program. Students unable to attend a virtual mentoring event must notify the VMP Coordinator **prior** to the event so alternative arrangements for participation can be made. Non participation will result in denial of scholarship payment.
- Students are expected to provide annual updates to College Bound that will be passed on to the scholarship sponsors and used for marketing purposes.
- Students are expected to attend events to represent the program as needed and as their schedules permit.

Scholarship Payments

- Students are responsible for completing the necessary documentation for disbursements.
- Direct deposit is the standard payment method for scholarship disbursements. In order to enroll in direct deposit, a completed direct deposit form, along with a voided check or letter from your banking institution verifying routing and account numbers must be submitted to College Bound. **The scholarship recipient must be the account holder.**
- If you do not wish to receive direct deposit, you must complete a direct deposit opt-out form. By electing to not have direct deposit, a paper check will be generated and you can choose to have it mailed to your designated address or picked up at the College Bound Office during regular business hours.
- Requests to cancel a check that has already been mailed from the College Bound office will result in a charge to your scholarship account based on the bank's fee scale for cancelled checks, currently \$30.
- Scholarship checks are made payable to the student only.



- Students will not receive payments during any semester that they are not enrolled in college.
- If a student is not enrolled in college and requests a payment, he or she will forfeit the remaining balance of their scholarship.
- Scholarship disbursements are not awarded for summer sessions.

Scholarship Account Balance

College Bound maintains record of each student's scholarship account balance and makes this information available to students upon request.

This signature indicates that I have read all terms and conditions regarding my scholarship provided through sponsors affiliated with College Bound. I understand that if I do not adhere by set guidelines presented in this document, I forfeit the right to obtain any disbursement. If I withdraw from the Virtual Mentoring Program with College Bound, I also relinquish any remaining balance.

X _____
Print Name

Date

X _____
Signature

For more information on the College Bound Scholarship Program, please contact us at:
128 M Street NW, Suite 220
Washington, DC 20001
202-842-0858 phone
info@collegebound.org
www.collegebound.org